

(continued)

5. HB485 provides an appropriation of \$1,000,000 of these fund effective July 1, 2001 for grants to eligible entities affected by declining coal production.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Expenditures:</u>		
Grants	500,000	500,000
<u>Funding:</u>		
State Special Revenue (02)	500,000	500,000
<u>Revenues:</u>		
General Fund (01)	\$(1,016,013)	\$(1,014,334)
State Special Revenue -coal board	\$1,016,013	\$1,014,334
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	\$(1,016,013)	\$(1,014,334)
State Special Revenue - coal board	\$516,013	\$514,334

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

This bill would provide funding for grants to local governments that were affected when a coalmine or coal-using energy facility stopped or reduced production.

TECHNICAL NOTES:

1. While the bill allocates over \$1 million per year of revenue to the coal board the appropriation only allows for expenditure of \$1 million in the next biennium.